



Date: August 20, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai -400051.

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015

Ref: Sonu Infratech Limited (SYMBOL/SIN: SONUINFRA/INE0JZA01018)

We, Sonu Infratech Limited (the "Company"), hereby submit this letter to inform you and the esteemed stakeholders of the Company about the decision of the Board of Directors of the Company to withdraw and cancel the previously announced outcome of the board meeting held on Tuesday, July 02, 2024, wherein the Board of Directors had considered and approved the "Issuance and allotment of Warrants Convertible into Equity Shares On Preferential Basis: ("Preferential Issue")".

Further, the Company has dispatched notice of the Extra Ordinary General Meeting in this regard on Friday, July 12, 2024, for the approval of the shareholders and subsequently obtained shareholder's approval on Monday, August 05, 2024. The Company made its application for an "In-principal Approvals" for the proposed issue with the National Stock Exchange of India ("NSE") on July 12, 2024.

We would like to notify you that the Board of Directors decided to postpone the intended fundraising activity via the preferential issue at their meeting held today at the registered office. Postponement of fund raising activity is the consequence of a strategic review that is influencing our plans and requirements for fundraising right now.

Our Proposed Project size increased and therefore we need to increase size of our means of finance.

In light of this review, The Board has decided to rescind the previously approved Preferential Issue which was approved in Board Meeting held on Tuesday, July 02, 2024 and EGM held on Monday, August 05, 2024

We are looking into a number of alternative funding sources, and we will soon update the exchange with information about our new fund-raising initiative.

Hence, we wish to inform you that the Preferential Issue of 52,00,000 Convertible Share Warrants hereby stands withdrawn for the above-cited reasons.

We recognize the significance of maintaining transparency with our stakeholders. We want to ensure you that this withdrawal will not impact the financial stability, operations, or growth prospects of the Company.

The meeting of the Board of Directors of the Company commenced at 5:30 p.m. and concluded at 06:30 p.m. Kindly take the same on record of your esteemed Exchange and disseminate it on your website.

Thanking you.

For and on behalf of
Sonu Infratech Limited

Ramji Shrinarayan Pandey
Chairman & Managing Director
DIN: 02815473
Place: Jamnagar